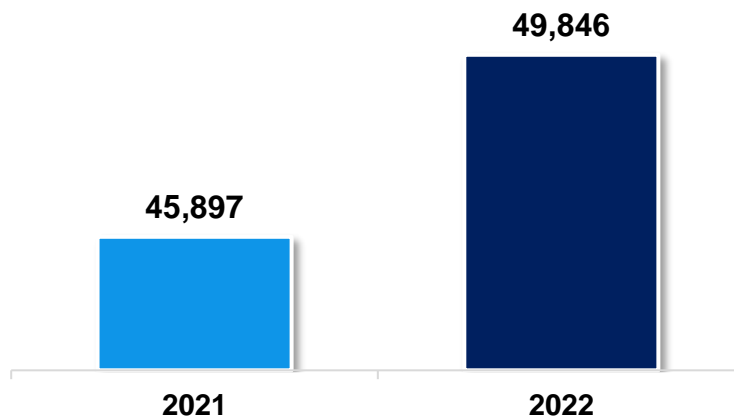


STATISTICS ON FINANCIAL INTELLIGENCE

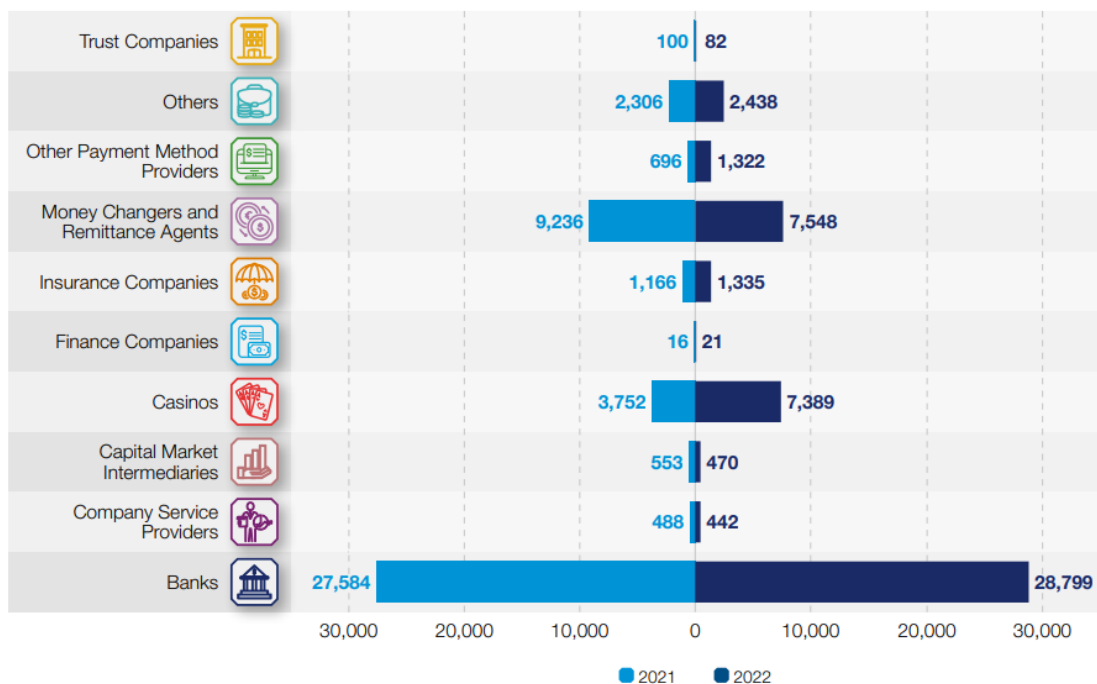
Suspicious Transaction Reports (STRs)

Number of STRs Received



Amidst the COVID-19 pandemic, the STRO saw a 35% and 9% increase in the number of STRs received in 2021 and 2022 respectively. This increase is a strong testament to the continued vigilance of reporting entities in detecting suspicious transactions and their awareness of money laundering and terrorism financing risks in Singapore. It also reflects the STRO's successful engagement efforts with its reporting entities.

Breakdown of STRs received in 2021 and 2022 by sector



The banking sector remains the main source of STRs received in 2021 and 2022.

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Cash Movement Reports (CMRs)

Number of CMRs Received



The STRO receives cross-border CMRs from travellers (NP727 reports), as well as senders, carriers and recipients (NP728 reports).

The number of CMRs received by the STRO decreased significantly in 2021 due to the closure of borders and international travel restrictions during the COVID-19 pandemic. The number of CMRs has since increased following the resumption of international travel and the relaxation of safe management measures in 2022.

Cash Transaction Reports (CTRs)

Number of CTRs Received



The STRO receives CTRs from casino operators, as well as Precious Stones and Metals Dealers (PSMDs) (NP784 reports).

The increase in CTRs received by the STRO in 2021 was largely due to a higher number of CTRs filed by the casinos in 2021 and 2022 as compared to the prior year. In 2020, the casinos' operations were disrupted by circuit breaker measures.

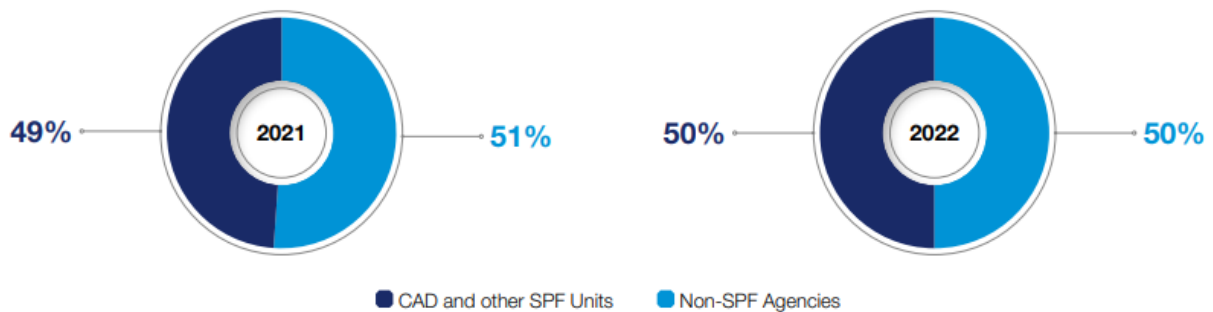
STATISTICS ON FINANCIAL INTELLIGENCE

Financial Intelligence Dissemination

In 2021, the STRO initiated changes in work processes of analysing and disseminating financial intelligence, as part of the transition to a new analytics and data management system in 2022. The change led to a 52% increase in the total number of domestic disseminations in 2021.

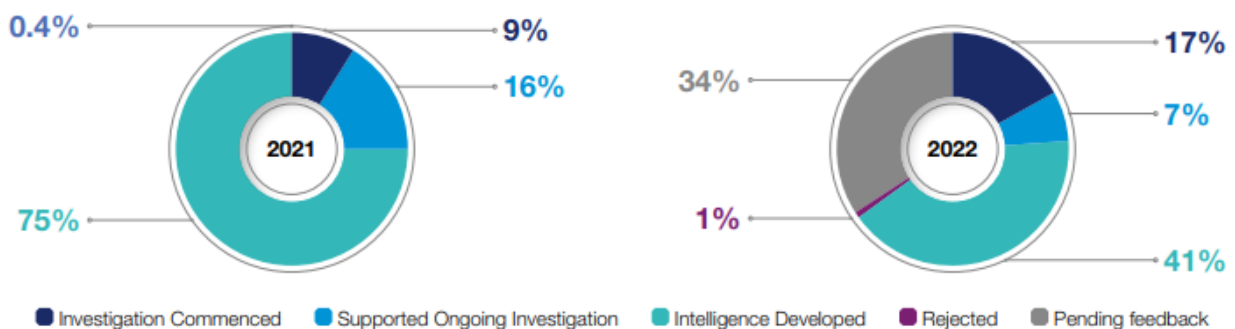
With commissioning of the new analytics and data management system which enables the STRO to more effectively disseminate relevant information to support specific units' needs, the STRO saw a 63% increase in total domestic disseminations in 2022. 93% of these domestic disseminations made in 2022 was attributed to the new system's enhanced functionalities.

Dissemination of Financial Intelligence Reports to Domestic Agencies



The STRO analyses and enriches STR information before disseminating financial intelligence reports to the relevant domestic agencies. In 2021 and 2022, the Singapore Police Force (SPF) units, including the CAD, and non-SPF agencies received similar numbers of the financial intelligence reports disseminated by the STRO.

Impact of Financial Intelligence Reports Disseminated



Financial intelligence is crucial to investigations as it can provide leads to commence investigations or support ongoing investigations. Preliminary financial intelligence can also be used to develop further intelligence, identify emerging crime trends, or detect possible crimes.

While the disseminated financial intelligence reports were predominantly used to develop further intelligence, more of these financial intelligence reports have resulted in the commencement of investigations in 2021 and 2022.