

LICENSING CONDITIONS

Section 1: General Licensing Conditions

Responsibilities of the Licensee
<p>1. Where a licensee engages any person, including sub-contractors, employees and couriers, to carry out any part of its IBNS operations, the licensee shall ensure that such person complies with the licensing conditions (including the General Licensing Conditions in this Section and the Additional Licensing Conditions for IBNS CIT Operations in Section 2, where applicable) at all times. The licensee shall be liable for any non-compliance with or breach of any licensing conditions by such person.</p>
<p>2. The licensee shall obtain adequate public liability insurance coverage in respect of all its IBNS activities and services, for the purpose of covering any loss suffered by any person arising from any IBNS-stained Singapore currency notes. The licensee shall submit a certified true copy of the public liability insurance coverage upon request by the Licensing Officer.</p>
Employment of Person(s) Deployed for IBNS CIT Operations
<p>3. The licensee must be a licensed Security Agency and a licensed security service provider under the Private Security Industry Act 2007 (“PSIA”).</p> <p>Where the licensee intends to employ or engage the services of any person to be deployed in any IBNS CIT operation¹; such persons, excluding Auxiliary Police Officers (“APOs”), must possess a valid Security Officer licence under the PSIA before they may be deployed for any IBNS CIT operations.</p>
Training Requirements of Persons Deployed for IBNS Job Functions
<p>4. Unless otherwise exempted by the Licensing Officer, the licensee shall:</p> <ul style="list-style-type: none">a. ensure that all security officers under his employment comply with the relevant training requirements stipulated in the Security Officer’s licensing conditions;b. ensure that security officers deployed for IBNS CIT operations have successfully completed the Workforce Skills Qualifications course: “Perform Cash and/or Valuable Escort”; andc. ensure that security officers deployed in the command centre or operations room have successfully completed the Workforce Skills Qualifications course: “Operate Basic Security Equipment”.
Operations of the IBNS Operators
<p>5. The licensee shall obtain the prior approval of the Licensing Officer before using any livery markings on vehicles for IBNS CIT operations and before he makes any change(s) to the approved livery markings on such vehicles.</p>

Section 2: Additional Licensing Conditions for IBNS CIT Operations

<p style="text-align: center;">Conditions relating to Standard Operating Procedure</p>
<p>1. Before commencing any IBNS CIT assignment, the licensee shall develop a Standard Operating Procedure (“SOP”) that states all relevant operational aspects of the deployment, including but not limited to the following:</p> <ul style="list-style-type: none">a. The individual roles of each of the persons deployed for the IBNS CIT operations;b. The actions that are to be taken in the event that the vehicle used for IBNS CIT (“the IBNS CIT vehicle”) is involved in an accident or breakdown;c. Plans for an alternate transportation route;d. The documentation to be completed by the deployed personnel, which should provide for the recording of the date, time, and points of conveyance, as well as identities of the couriers;e. The actions that are to be taken in the event that the IBNS CIT vehicle is the target of a crime, e.g. vehicle was hijacked, robbed, broken into;f. The actions that are to be taken in the event that any of the IBNS containers containing cash is found to be missing;g. The actions that are to be taken in the event that the IBNS containers are accidentally activated or triggered; andh. Such other operational aspects as the Licensing Officer may specify.
<p>2. The licensee shall comply with, and shall ensure that all persons deployed for IBNS CIT operations comply with, the SOP.</p>
<p>3. The licensee shall review the SOP at least once annually. The licensee shall ensure that the SOP is appropriate and sufficient for each IBNS CIT operation that it undertakes. The licensee shall provide a copy of the SOP upon request by the Licensing Officer.</p>
<p>4. The licensee shall establish a command centre or operations room with a system capable of tracking all IBNS CIT operations in “real time” and deploy adequately trained personnel to operate this system.</p>

Conditions relating to Operational Requirements

5. Before starting any IBNS CIT operation, the licensee shall conduct a security risk survey for each transportation route, including alternate routes and routes where the cash will be carried on foot. This security survey shall identify points of vulnerability to hijacking and/or theft. The licensee shall review all such routes at least once annually.
6. The licensee shall ensure that all persons deployed for IBNS CIT operations are equipped with communications equipment that is capable of promptly sending out a distress alarm to the command centre or operations room.
7. The licensee shall immediately make a police report in the event:
 - a. that any cash in custody is lost or found to be missing in transit; or
 - b. when the cash is stained following an activation of IBNS, whether accidentally or otherwise.
8. The licensee shall ensure that all cash is carried or stored in IBNS tamper-proof security containers during the IBNS CIT operation.
9. For the security transportation of cash and/or valuables of a value exceeding S\$250,000, the licensee shall deploy at least one armed APO together with at least one licensed security officer to protect the cash and/or valuables when it is being transported on foot from point to point.

Conditions relating to IBNS CIT Vehicles

10. Unless otherwise approved by the Licensing Officer, the licensee shall ensure that all IBNS CIT vehicles comply with the following requirements:
 - a. Only 4-wheeled vehicles are to be used for IBNS CIT operations;
 - b. The conveyance vehicle must be equipped with Closed Circuit Television ("CCTV") cameras that adequately cover all doors and access points. All CCTV footage must be retained for a minimum period of 28 days;
 - c. The command centre or operations room shall be capable of activating and receiving live footage from the vehicle's CCTV cameras;
 - d. IBNS CIT vehicles shall be equipped with a global positioning system. The licensee's command centre or operations room shall be able to continuously and accurately locate its vehicles in real time; and
 - e. The command centre or operations room must call Police via '999' immediately if there is any attack or attempted attack on the IBNS CIT vehicles. The command centre or operations room must provide all relevant CCTV footage and information required by the Police.