

Cash Transaction Reports must be submitted to:

Suspicious Transaction Reporting Office
391 New Bridge Road #06-701
Police Cantonment Complex Block D
Singapore 088762



SINGAPORE POLICE FORCE

For more information, contact the
Suspicious Transaction Reporting Office at
stro@spf.gov.sg or
+65 6220 4716

You may also visit the
Singapore Police Force website at
www.police.gov.sg

**Did You Pay
with Cash of
MORE THAN
SGD 20,000?**



By law, a dealer in precious stones or precious metals is required to submit a report when he conducts any cash transaction with a value, or any 2 or more related cash transactions in a single day with a total value, which exceeds SGD 20,000 (or its equivalent in foreign currency) for the sale of any precious stone, precious metal or precious product.

Who must submit a Cash Transaction Report?

Any person who, in the course of the person's business, manufactures, sells, offers for sale, imports for sale or possesses for sale any precious stone, precious metal or precious product and enters into any cash transaction with a value, or any 2 or more related cash transactions in a single day with a total value, which exceeds SGD 20,000 (or its equivalent in foreign currency) with a customer for the sale of any precious stone, precious metal or precious product, must submit a report*.

This group of persons is known as precious stones and metals dealers (PSMDs). PSMDs are also required to aggregate multiple cash transactions in a single day that appear to be linked (e.g. purchases by the same customer or by a customer whom the dealer knows acts on behalf of the same person/business) to determine whether the transactions have exceeded SGD 20,000.

Any person who fails to submit a report may be liable to a fine not exceeding SGD 20,000 or to imprisonment not exceeding 2 years or both.

**In these contexts, a "sale" of any precious stone, precious metal or precious product includes a supply of the precious stone, precious metal or precious product under a conditional sale agreement or hire-purchase agreement, and "sells" includes supplying under a conditional sale agreement or hire-purchase agreement.*



What is a precious stone, precious metal or precious product?

Precious Stone	Diamond, Sapphire, Ruby, Emerald or Jade (including Nephrite and Jadeite), and includes any Pearl.
Precious Metal	Gold, Silver, Platinum, Iridium, Osmium, Palladium, Rhodium or Ruthenium, or an alloy with at least 2% in weight of precious metal.
Precious Product	Any finished product (other than any industrial tool or medical device) that derives 50% or more of its value from any precious stone or precious metal contained in or attached to that product.

Why must a Cash Transaction Report be submitted?

The cash transaction reporting requirement is enacted in law to combat money laundering, terrorism financing and other criminal activity.

Does the customer need to submit a Cash Transaction Report?

No. The person selling the precious stone, precious metal or precious product to the customer will submit the report.

What is required of the customer?

The customer will be asked to provide basic identification documents and personal information, such as his name, contact number, address, occupation and other information that is specified in the report. If the customer is transacting on behalf of another person or a business, he will be asked to provide details on the ownership of funds. The information provided to the authorities will be kept confidential.

Can the customer use cash to pay?

Yes. The customer can pay in any mode that is accepted by the seller.