

SAY "NO" TO LOANSHARKS!

Myth

"A fast and easy way to get cash to solve financial problems. I can just repay what I owe and clear the debt."

"I can evade loansharks' harassment and may not even need to pay them."

Truth

"Borrowing from loansharks will worsen your financial problems. It can become a lifelong debt with rolling interest. You will end up paying many times more than what you borrowed initially."

"Often, you may be threatened, hurt, suffer damage to property and physical harm and be put through emotional trauma and shame. You may even be forced to work for loansharks and end up in jail eventually."

Never...

- borrow from loansharks or agree to be a guarantor for any illegal loans
- lend your identity card to another person
- get addicted to gambling or gamble excessively

What you can do?

- Seek financial help from licensed moneylending institutions
- Seek financial counselling
- Call Police for assistance if you are approached by loansharks or have information about them

Helplines

- Credit Counselling Singapore
Tel: 1800-225 5227
- Care Corner Counselling Centre
Tel: 1800-353 5800
- Family Service Centre
Tel: 1800-838 0100
- The Samaritans of Singapore
Tel: 1800-221 4444

0\$P\$

